

**TREASURY BILL AUCTION RESULTS**
FOR WEEK ENDING: 24 December 2014

30 -day Treasury Bill maturing on:	23 January 2015	ISIN: N/A
Total nominal amount tendered for:		€ 44,500,000
Total nominal amount allotted:		€ 0
Bid-To-Cover Ratio:		N/A
Weighted-average yield on accepted bids:		N/A
Highest accepted yield:		N/A
Lowest accepted yield:		N/A
Weighted-average price per € 100 nominal of accepted bids:		N/A

93 -day Treasury Bill maturing on:	27 March 2015	ISIN: N/A
Total nominal amount tendered for:		€ 38,000,000
Total nominal amount allotted:		€ 0
Bid-To-Cover Ratio:		N/A
Weighted-average yield on accepted bids:		N/A
Highest accepted yield:		N/A
Lowest accepted yield:		N/A
Weighted-average price per € 100 nominal of accepted bids:		N/A

Total outstanding nominal Treasury bill balance for week ending	24 December 2014	€ 140,440,000
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On offer next week		
Auction date	Tenor	Maturity date
30 December 2014	90 days	2 April 2015
30 December 2014	182 days	3 July 2015

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

Please note that with effect from 5th August 2014, the 'Treasury Bills Auction Results' report was amalgamated with the 'Treasury Bills Bid Analysis (Cut-off)' report, and thereafter started being published as one report under the name 'Treasury Bills Auction Results'.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 December 2014

GOVERNMENT NOTICE NO.: 1185

Tenor: 30 days

Tranche no.: 1392

ISIN: N/A

Due on: 23 January 2015

Issued on: 24 December 2014

Amount	Rate	Price
€	%	€
3,500,000	0.020	99.99833336
1,000,000	0.050	99.99583351
1,000,000	0.060	99.99500025
4,000,000	0.060	99.99500025
6,000,000	0.065	99.99458363
10,000,000	0.065	99.99458363
1,000,000	0.070	99.99416701
4,000,000	0.070	99.99416701
10,000,000	0.070	99.99416701
4,000,000	0.080	99.99333378
44,500,000		

Weighted-average price on accepted bids:	N/A
Weighted-average yield on accepted bids:	N/A
Total nominal amount issued:	€ 0

Total outstanding nominal Treasury bill balance for week ending 24 December 2014

€ 140,440,000

Please note that with effect from 5th August 2014, the 'Treasury Bills Bid Analysis (Cut-off)' report was amalgamated with the 'Treasury Bills Auction Results' report, and thereafter started being published as one report under the name Treasury Bills Auction Results'.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 December 2014

GOVERNMENT NOTICE NO.: 1185

Tenor: 93 days

Tranche no.: 1393

ISIN: N/A

Due on: 27 March 2015

Issued on: 24 December 2014

Amount	Rate	Price
€	%	€
10,000,000	0.075	99.98062875
4,000,000	0.080	99.97933760
6,000,000	0.080	99.97933760
10,000,000	0.085	99.97804649
4,000,000	0.090	99.97675540
4,000,000	0.100	99.97417334
<u>38,000,000</u>		

Weighted-average price on accepted bids:	N/A
Weighted-average yield on accepted bids:	N/A
Total nominal amount issued:	€ 0

Total outstanding nominal Treasury bill balance for week ending 24 December 2014

€140,440,000