

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 14 November 2014

28 -day Treasury Bill maturing on: 12 December 2014**ISIN:** MT3000010707

Total nominal amount tendered for:	€ 28,000,000
Total nominal amount allotted:	€ 8,000,000
Bid-To-Cover Ratio:	3.50
Weighted-average yield on accepted bids:	0.075%
Highest accepted yield:	0.080%
Lowest accepted yield:	0.070%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9942

91 -day Treasury Bill maturing on: 13 February 2015**ISIN:** MT3100013072

Total nominal amount tendered for:	€ 39,000,000
Total nominal amount allotted:	€ 16,500,000
Bid-To-Cover Ratio:	2.36
Weighted-average yield on accepted bids:	0.082%
Highest accepted yield:	0.100%
Lowest accepted yield:	0.070%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9793

Total outstanding nominal Treasury bill balance for week ending

14 November 2014

€ 248,490,000**On offer next week**

Auction date	Tenor	Maturity date
18 November 2014	28 days	19 December 2014
18 November 2014	91 days	20 February 2015

Notes: The day-count convention used for T-bills is ACT/360.In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

Please note that with effect from 5th August 2014, the 'Treasury Bills Auction Results' report was amalgamated with the 'Treasury Bills Bid Analysis (Cut-off)' report, and thereafter started being published as one report under the name 'Treasury Bills Auction Results'.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 November 2014

GOVERNMENT NOTICE NO.: 1074

Tenor: 28 days

Tranche no.: 1382

ISIN: MT3000010707

Due on: 12 December 2014

Issued on: 14 November 2014

	Amount	Rate	Price
	€	%	€
	4,000,000	0.070	99.99455585
<i>Cut-Off</i>	4,000,000	0.080	99.99377816
	2,500,000	0.090	99.99300049
	5,000,000	0.090	99.99300049
	2,500,000	0.100	99.99222283
	5,000,000	0.100	99.99222283
	5,000,000	0.110	99.99144518
	28,000,000		

Weighted-average price on accepted bids:	€ 99.9942
Weighted-average yield on accepted bids:	0.075%
Total nominal amount issued:	€ 8,000,000

Total outstanding nominal Treasury bill balance for week ending 14 November 2014

€ 248,490,000

Please note that with effect from 5th August 2014, the 'Treasury Bills Bid Analysis (Cut-off)' report was amalgamated with the 'Treasury Bills Auction Results' report, and thereafter started being published as one report under the name Treasury Bills Auction Results'.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 November 2014

GOVERNMENT NOTICE NO.: 1074

Tenor: 91 days

Tranche no.: 1383

ISIN: MT3100013072

Due on: 13 February 2015

Issued on: 14 November 2014

	Amount	Rate	Price
	€	%	€
	10,000,000	0.070	99.98230869
	2,500,000	0.100	99.97472861
<i>Cut-Off</i>	4,000,000	0.100	99.97472861
	2,500,000	0.110	99.97220217
	4,000,000	0.110	99.97220217
	4,000,000	0.120	99.96967586
	4,000,000	0.150	99.96209770
	4,000,000	0.160	99.95957191
	4,000,000	0.170	99.95704624
	39,000,000		

Weighted-average price on accepted bids:	€ 99.9793
Weighted-average yield on accepted bids:	0.082%
Total nominal amount issued:	€ 16,500,000

Total outstanding nominal Treasury bill balance for week ending 14 November 2014

€248,490,000