

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 24 October 2014

<b>28 -day Treasury Bill maturing on:</b>	21 November 2014	<b>ISIN:</b> MT3000010673
<b>Total nominal amount tendered for:</b>		€ 20,000,000
<b>Total nominal amount allotted:</b>		€ 5,000,000
<b>Bid-To-Cover Ratio:</b>		4.00
<b>Weighted-average yield on accepted bids:</b>		0.060%
<b>Highest accepted yield:</b>		0.060%
<b>Lowest accepted yield:</b>		0.060%
<b>Weighted-average price per € 100 nominal of accepted bids:</b>		€ 99.9953

<b>Total outstanding nominal Treasury bill balance for week ending</b>	24 October 2014	<b>€ 278,917,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
28 October 2014	28 days	28 November 2014

**Notes:** The day-count convention used for T-bills is ACT/360.  
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.  
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.

**Please note that with effect from 5th August 2014, the 'Treasury Bills Auction Results' report was amalgamated with the 'Treasury Bills Bid Analysis (Cut-off)' report, and thereafter started being published as one report under the name 'Treasury Bills Auction Results'.**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 21 October 2014

GOVERNMENT NOTICE NO.: 957

Tenor: 28 days

ISIN: MT3000010673

Issued on: 24 October 2014

Tranche no.: 1379

Due on: 21 November 2014

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	5,000,000	0.060	99.99533355
	5,000,000	0.070	99.99455585
	5,000,000	0.080	99.99377816
	5,000,000	0.090	99.99300049
	<u>20,000,000</u>		

Weighted-average price on accepted bids:	€ 99.9953
Weighted-average yield on accepted bids:	0.060%
Total nominal amount issued:	€ 5,000,000

Total outstanding nominal Treasury bill balance for week ending 24 October 2014

**€ 278,917,000**

Please note that with effect from 5th August 2014, the 'Treasury Bills Bid Analysis (Cut-off)' report was amalgamated with the 'Treasury Bills Auction Results' report, and thereafter started being published as one report under the name Treasury Bills Auction Results'.