

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 17 October 2014

28 -day Treasury Bill maturing on: 14 November 2014**ISIN:** MT3000010665

Total nominal amount tendered for:	€ 15,000,000
Total nominal amount allotted:	€ 10,000,000
Bid-To-Cover Ratio:	1.50
Weighted-average yield on accepted bids:	0.045%
Highest accepted yield:	0.050%
Lowest accepted yield:	0.040%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9965

182 -day Treasury Bill maturing on: 17 April 2015**ISIN:** MT3200011695

Total nominal amount tendered for:	€ 38,000,000
Total nominal amount allotted:	€ 16,000,000
Bid-To-Cover Ratio:	2.38
Weighted-average yield on accepted bids:	0.154%
Highest accepted yield:	0.160%
Lowest accepted yield:	0.147%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9222

Total outstanding nominal Treasury bill balance for week ending

17 October 2014

€ 298,917,000**On offer next week**

Auction date	Tenor	Maturity date
21 October 2014	28 days	21 November 2014

Notes: The day-count convention used for T-bills is ACT/360.In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.

Please note that with effect from 5th August 2014, the 'Treasury Bills Auction Results' report was amalgamated with the 'Treasury Bills Bid Analysis (Cut-off)' report, and thereafter started being published as one report under the name 'Treasury Bills Auction Results'.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 October 2014

GOVERNMENT NOTICE NO.: 957

Tenor: 28 days

ISIN: MT3000010665

Issued on: 17 October 2014

Tranche no.: 1378

Due on: 14 November 2014

	Amount	Rate	Price
	€	%	€
	5,000,000	0.040	99.99688899
<i>Cut-Off</i>	5,000,000	0.050	99.99611126
	5,000,000	0.060	99.99533355
	15,000,000		

Weighted-average price on accepted bids:	€ 99.9965
Weighted-average yield on accepted bids:	0.045%
Total nominal amount issued:	€ 10,000,000

Total outstanding nominal Treasury bill balance for week ending 17 October 2014

€ 298,917,000

Please note that with effect from 5th August 2014, the 'Treasury Bills Bid Analysis (Cut-off)' report was amalgamated with the 'Treasury Bills Auction Results' report, and thereafter started being published as one report under the name Treasury Bills Auction Results'.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 October 2014

GOVERNMENT NOTICE NO.: 957

Tenor: 182 days

Tranche no.: MT3200011695

ISIN: MT3200011695

Due on: 17 April 2015

Issued on: 17 October 2014

	Amount	Rate	Price
	€	%	€
	2,000,000	0.147	99.92573852
	2,000,000	0.150	99.92422413
	4,000,000	0.150	99.92422413
	2,000,000	0.155	99.92170025
	4,000,000	0.160	99.91917649
<i>Cut-Off</i>	2,000,000	0.160	99.91917649
	2,000,000	0.165	99.91665286
	4,000,000	0.170	99.91412936
	4,000,000	0.180	99.90908273
	10,000,000	0.187	99.90555040
	2,000,000	0.189	99.90454121
	<u>38,000,000</u>		

Weighted-average price on accepted bids:	€ 99.9222
Weighted-average yield on accepted bids:	0.154%
Total nominal amount issued:	€ 16,000,000

Total outstanding nominal Treasury bill balance for week ending 17 October 2014

€298,917,000