

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 10 October 2014

**28 -day Treasury Bill maturing on:** 7 November 2014**ISIN:** MT3000010657

<b>Total nominal amount tendered for:</b>	€ 35,000,000
<b>Total nominal amount allotted:</b>	€ 12,000,000
<b>Bid-To-Cover Ratio:</b>	2.92
<b>Weighted-average yield on accepted bids:</b>	0.030%
<b>Highest accepted yield:</b>	0.035%
<b>Lowest accepted yield:</b>	0.025%
<b>Weighted-average price per € 100 nominal of accepted bids:</b>	€ 99.9977

<b>Total outstanding nominal Treasury bill balance for week ending</b>	10 October 2014	<b>€ 298,567,000</b>
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**On offer next week**

<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
14 October 2014	28 days	14 November 2014
14 October 2014	182 days	17 April 2015

**Notes:** The day-count convention used for T-bills is ACT/360.  
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.  
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.

**Please note that with effect from 5th August 2014, the 'Treasury Bills Auction Results' report was amalgamated with the 'Treasury Bills Bid Analysis (Cut-off)' report, and thereafter started being published as one report under the name 'Treasury Bills Auction Results'.**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 October 2014

GOVERNMENT NOTICE NO.: 957

Tenor: 28 days

Tranche no.: 1377

ISIN: MT3000010657

Due on: 7 November 2014

Issued on: 10 October 2014

	Amount	Rate	Price
	€	%	€
	4,000,000	0.025	99.99805559
	4,000,000	0.030	99.99766672
<b><i>Cut-Off</i></b>	<b>4,000,000</b>	<b>0.035</b>	<b>99.99727785</b>
	5,000,000	0.040	99.99688899
	3,000,000	0.040	99.99688899
	5,000,000	0.050	99.99611126
	5,000,000	0.060	99.99533355
	5,000,000	0.070	99.99455585
	<b>35,000,000</b>		

Weighted-average price on accepted bids:	€ 99.9977
Weighted-average yield on accepted bids:	0.030%
Total nominal amount issued:	€ 12,000,000

Total outstanding nominal Treasury bill balance for week ending 10 October 2014

**€ 298,567,000**

Please note that with effect from 5th August 2014, the 'Treasury Bills Bid Analysis (Cut-off)' report was amalgamated with the 'Treasury Bills Auction Results' report, and thereafter started being published as one report under the name Treasury Bills Auction Results'.