

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 3 October 2014

28 -day Treasury Bill maturing on: 31 October 2014**ISIN:** MT3000010640

Total nominal amount tendered for:	€ 21,000,000
Total nominal amount allotted:	€ 11,000,000
Bid-To-Cover Ratio:	1.91
Weighted-average yield on accepted bids:	0.036%
Highest accepted yield:	0.050%
Lowest accepted yield:	0.020%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9972

91 -day Treasury Bill maturing on: 2 January 2015**ISIN:** MT3100013064

Total nominal amount tendered for:	€ 36,000,000
Total nominal amount allotted:	€ 24,000,000
Bid-To-Cover Ratio:	1.50
Weighted-average yield on accepted bids:	0.090%
Highest accepted yield:	0.120%
Lowest accepted yield:	0.040%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9773

Total outstanding nominal Treasury bill balance for week ending

3 October 2014

€ 317,067,000**On offer next week**

Auction date	Tenor	Maturity date
7 October 2014	28 days	7 November 2014

Notes: The day-count convention used for T-bills is ACT/360.In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.

Please note that with effect from 5th August 2014, the 'Treasury Bills Auction Results' report was amalgamated with the 'Treasury Bills Bid Analysis (Cut-off)' report, and thereafter started being published as one report under the name 'Treasury Bills Auction Results'.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 September 2014

GOVERNMENT NOTICE NO.: 957

Tenor: 28 days

Tranche no.: 1375

ISIN: MT3000010640

Due on: 31 October 2014

Issued on: 3 October 2014

	Amount	Rate	Price
	€	%	€
	3,000,000	0.020	99.99844447
	3,000,000	0.030	99.99766672
<i>Cut-Off</i>	5,000,000	0.050	99.99611126
	5,000,000	0.062	99.99517801
	5,000,000	0.074	99.99424478
	21,000,000		

Weighted-average price on accepted bids:	€ 99.9972
Weighted-average yield on accepted bids:	0.036%
Total nominal amount issued:	€ 11,000,000

Total outstanding nominal Treasury bill balance for week ending 3 October 2014

€ 317,067,000

Please note that with effect from 5th August 2014, the 'Treasury Bills Bid Analysis (Cut-off)' report was amalgamated with the 'Treasury Bills Auction Results' report, and thereafter started being published as one report under the name Treasury Bills Auction Results'.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 September 2014

GOVERNMENT NOTICE NO.: 957

Tenor: 91 days

Tranche no.: 1376

ISIN: MT3100013064

Due on: 2 January 2015

Issued on: 3 October 2014

Amount	Rate	Price
€	%	€
3,000,000	0.040	99.98988991
3,000,000	0.050	99.98736271
5,000,000	0.095	99.97599188
2,000,000	0.100	99.97472861
3,000,000	0.105	99.97346538
2,000,000	0.105	99.97346538
2,000,000	0.110	99.97220217
<i>Cut-Off</i> 4,000,000	0.120	99.96967586
4,000,000	0.130	99.96714968
4,000,000	0.140	99.96462363
2,000,000	0.145	99.96336065
2,000,000	0.150	99.96209770
<u>36,000,000</u>		

Weighted-average price on accepted bids:	€ 99.9773
Weighted-average yield on accepted bids:	0.090%
Total nominal amount issued:	€ 24,000,000

Total outstanding nominal Treasury bill balance for week ending 3 October 2014

€317,067,000