

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 29 August 2014

**91 -day Treasury Bill maturing on:** 28 November 2014 **ISIN:** MT3100013015

<b>Total nominal amount tendered for:</b>	€ 35,500,000
<b>Total nominal amount allotted:</b>	€ 6,000,000
<b>Bid-To-Cover Ratio:</b>	5.92
<b>Weighted-average yield on accepted bids:</b>	0.209%
<b>Highest accepted yield:</b>	0.219%
<b>Lowest accepted yield:</b>	0.199%
<b>Weighted-average price per € 100 nominal of accepted bids:</b>	€ 99.9472

**Total outstanding nominal Treasury bill balance for week ending 29 August 2014 € 352,067,000****On offer next week**

<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
2 September 2014	91 days	5 December 2014

**Notes:** The day-count convention used for T-bills is ACT/360.  
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.  
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.

**Please note that with effect from 5th August 2014, the 'Treasury Bills Auction Results' report will be amalgamated with the 'Treasury Bills Bid Analysis (Cut-off)' report, and will be published as one report under the name 'Treasury Bills Auction Results'.**



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 August 2014**

**GOVERNMENT NOTICE NO.: 720**

**Tenor:** 91 days

**Tranche no.:** 1370

**ISIN:** MT3100013015

**Due on:** 28 November 2014

**Issued on:** 29 August 2014

Amount	Rate	Price
€	%	€
3,000,000	0.199	99.94972251
<i>Cut-Off</i> 4,000,000	0.219	99.94467230 *
2,000,000	0.225	99.94315733
5,000,000	0.229	99.94214738
2,000,000	0.230	99.94189489
2,000,000	0.235	99.94063249
2,000,000	0.240	99.93937012
2,000,000	0.250	99.93684547
1,500,000	0.299	99.92447653
4,000,000	0.300	99.92422413
4,000,000	0.310	99.92170025
4,000,000	0.320	99.91917649
<b>35,500,000</b>		

<b>Weighted-average price on accepted bids:</b>	€ 99.9472
<b>Weighted-average yield on accepted bids:</b>	0.209%
<b>Total nominal amount issued:</b>	€ 6,000,000

*\* Only €3,000,000 out of a total of €4,000,000 were allotted.*

Total outstanding nominal Treasury bill balance for week ending 29 August 2014

**€ 352,067,000**

**Please note that with effect from 5th August 2014, the 'Treasury Bills Bid Analysis (Cut-off)' report will be amalgamated with the 'Treasury Bills Auction Results' report, and will be published as one report under the name Treasury Bills Auction Results'.**