

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 8 August 2014

28 -day Treasury Bill maturing on:	5 September 2014	ISIN: MT3000010632
Total nominal amount tendered for:		€ 2,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		0.200%
Highest accepted yield:		0.205%
Lowest accepted yield:		0.195%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9844

182 -day Treasury Bill maturing on:	6 February 2015	ISIN: MT3200011653
Total nominal amount tendered for:		€ 46,000,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		4.60
Weighted-average yield on accepted bids:		0.322%
Highest accepted yield:		0.329%
Lowest accepted yield:		0.320%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.8375

Total outstanding nominal Treasury bill balance for week ending	8 August 2014	<b>€ 371,567,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
12 August 2014	92 days	14 November 2014

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 August 2014

GOVERNMENT NOTICE NO.: 720

Tenor: 28 days

ISIN: MT3000010632

Issued on: 8 August 2014

Tranche no.: 1367

Due on: 5 September 2014

	Amount	Rate	Price
	€	%	€
	1,000,000	0.195	99.98483563
<i>Cut-off*</i>	1,000,000	0.205	99.98405810
	<u>2,000,000</u>		

Weighted-average price on accepted bids: € 99.9844

Weighted-average yield on accepted bids: 0.200%

Total nominal amount issued: € 2,000,000

*\*Both bids were accepted.*

Total outstanding nominal Treasury bill balance for week ending 8 August 2014

**€ 371,567,000**



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 August 2014**

**GOVERNMENT NOTICE NO.: 720**

**Tenor:** 182 days

**ISIN:** MT3200011653

**Issued on:** 8 August 2014

**Tranche no.:** 1653

**Due on:** 6 February 2015

	Amount €	Rate %	Price €
	5,000,000	0.320	99.83848352
	2,000,000	0.320	99.83848352
	2,000,000	0.325	99.83596396
<i>Cut-off</i>	1,000,000	0.329	99.83394841
	3,000,000	0.330	99.83344454
	2,000,000	0.330	99.83344454
	2,000,000	0.335	99.83092524
	3,000,000	0.338	99.82941372
	2,000,000	0.340	99.82840606
	1,000,000	0.348	99.82437565
	5,000,000	0.350	99.82336810
	3,000,000	0.400	99.79818589
	5,000,000	0.500	99.74785958
	5,000,000	0.510	99.74282974
	5,000,000	0.520	99.73780040
	<b><u>46,000,000</u></b>		

<b>Weighed-average price on accepted bids:</b>	€ 99.8375
<b>Weighted-average yield on accepted bids:</b>	0.322%
<b>Total nominal amount issued:</b>	€ 10,000,000

Total outstanding nominal Treasury bill balance for week ending 8 August 2014

**€371,567,000**