

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 1 August 2014

91 -day Treasury Bill maturing on:	31 October 2014	ISIN: MT3100012983
Total nominal amount tendered for:		€ 50,000,000
Total nominal amount allotted:		€ 15,000,000
Bid-To-Cover Ratio:		3.33
Weighted-average yield on accepted bids:		0.280%
Highest accepted yield:		0.281%
Lowest accepted yield:		0.279%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9293

Total outstanding nominal Treasury bill balance for week ending	1 August 2014	€ 386,567,000
------------------------------------------------------------------------	---------------	----------------------

On offer next week		
Auction date	Tenor	Maturity date
5 August 2014	28 days	5 September 2014
5 August 2014	182 days	6 February 2015

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.

Please note that with effect from 5th August 2014, the 'Treasury Bills Auction Results' report will be amalgamated with the 'Treasury Bills Bid Analysis (Cut-off)' report, and will be published as one report under the name 'Treasury Bills Auction Results'.