

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 18 July 2014

<b>91 -day Treasury Bill maturing on:</b>	17 October 2014	<b>ISIN:</b> MT3100012967
<b>Total nominal amount tendered for:</b>		€ 28,000,000
<b>Total nominal amount allotted:</b>		€ 12,000,000
<b>Bid-To-Cover Ratio:</b>		2.33
<b>Weighted-average yield on accepted bids:</b>		0.296%
<b>Highest accepted yield:</b>		0.300%
<b>Lowest accepted yield:</b>		0.286%
<b>Weighted-average price per € 100 nominal of accepted bids:</b>		€ 99.9252

<b>Total outstanding nominal Treasury bill balance for week ending</b>	18 July 2014	<b>€ 416,567,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
22 July 2014	91 days	24 October 2014
22 July 2014	182 days	23 January 2015

**Notes:** The day-count convention used for T-bills is ACT/360.  
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.  
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.

**Please note that with effect from 5th August 2014, the 'Treasury Bills Auction Results' report will be amalgamated with the 'Treasury Bills Bid Analysis (Cut-off)' report, and both will be published as one report under the name 'Treasury Bills Auction Results'.**