TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 11 July 2014

91 -day Treasury Bill maturing on: 10 January 2014	**ISIN:** MT3100012959
Total nominal amount tendered for:	€ 19,000,000
Total nominal amount allotted:	€ 8,500,000
Bid-To-Cover Ratio:	2.24
Weighted-average yield on accepted bids:	0.303%
Highest accepted yield:	0.310%
Lowest accepted yield:	0.285%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9235

273 -day Treasury Bill maturing on: 10 April 2015	**ISIN:** MT3300010605
Total nominal amount tendered for:	€ 22,000,000
Total nominal amount allotted:	€ 3,000,000
Bid-To-Cover Ratio:	7.33
Weighted-average yield on accepted bids:	0.488%
Highest accepted yield:	0.499%
Lowest accepted yield:	0.450%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6313

Total outstanding nominal Treasury bill balance for week ending	11 July 2014	**€ 422,167,000**

On offer next week

Auction date	Tenor	Maturity date
15 July 2014	91 days	17 October 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.