

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 4 July 2014

91 -day Treasury Bill maturing on:	3 October 2014	ISIN: MT3100012942
Total nominal amount tendered for:		€ 17,500,000
Total nominal amount allotted:		€ 13,500,000
Bid-To-Cover Ratio:		1.30
Weighted-average yield on accepted bids:		0.316%
Highest accepted yield:		0.330%
Lowest accepted yield:		0.210%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9202

Total outstanding nominal Treasury bill balance for week ending	4 July 2014	€ 415,667,000
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On offer next week		
Auction date	Tenor	Maturity date
8 July 2014	91 days	10 October 2014
8 July 2014	273 days	10 April 2015

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.