TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 27 June 2014

28 -day Treasury Bill maturing on: 25 July 2014	**ISIN:** MT3000010624
Total nominal amount tendered for:	€ 13,000,000
Total nominal amount allotted:	€ 3,500,000
Bid-To-Cover Ratio:	3.71
Weighted-average yield on accepted bids:	0.169%
Highest accepted yield:	0.170%
Lowest accepted yield:	0.160%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9869

180 -day Treasury Bill maturing on: 24 December 2014	**ISIN:** MT3200011638
Total nominal amount tendered for:	€ 33,000,000
Total nominal amount allotted:	€ 6,000,000
Bid-To-Cover Ratio:	5.50
Weighted-average yield on accepted bids:	0.375%
Highest accepted yield:	0.380%
Lowest accepted yield:	0.370%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.8129

Total outstanding nominal Treasury bill balance for week ending	27 June 2014	**€ 407,167,000**

On offer next week

Auction date	Tenor	Maturity date
1 July 2014	91 days	3 October 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.