TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 20 June 2014

28 -day Treasury Bill maturing on: 18 July 2014	**ISIN:** MT3000010616
Total nominal amount tendered for:	€ 18,000,000
Total nominal amount allotted:	€ 5,000,000
Bid-To-Cover Ratio:	3.60
Weighted-average yield on accepted bids:	0.179%
Highest accepted yield:	0.199%
Lowest accepted yield:	0.150%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9861

182 -day Treasury Bill maturing on: 19 December 2014	**ISIN:** MT3200011620
Total nominal amount tendered for:	€ 25,000,000
Total nominal amount allotted:	€ 15,000,000
Bid-To-Cover Ratio:	1.67
Weighted-average yield on accepted bids:	0.395%
Highest accepted yield:	0.490%
Lowest accepted yield:	0.350%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.8007

Total outstanding nominal Treasury bill balance for week ending	20 June 2014	**€ 398,867,000**

On offer next week

Auction date	Tenor	Maturity date
24 June 2014	28 days	25 July 2014
24 June 2014	180 days	24 December 2014

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.