TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 6 June 2014

91 -day Treasury Bill maturing on: 5 September 2014	**ISIN:** MT3100012926
Total nominal amount tendered for:	€ 12,000,000
Total nominal amount allotted:	€ 8,000,000
Bid-To-Cover Ratio:	1.50
Weighted-average yield on accepted bids:	0.385%
Highest accepted yield:	0.390%
Lowest accepted yield:	0.380%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9028

182 -day Treasury Bill maturing on: 5 December 2014	**ISIN:** MT3200011604
Total nominal amount tendered for:	€ 43,000,000
Total nominal amount allotted:	€ 12,000,000
Bid-To-Cover Ratio:	3.58
Weighted-average yield on accepted bids:	0.612%
Highest accepted yield:	0.619%
Lowest accepted yield:	0.600%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6916

Total outstanding nominal Treasury bill balance for week ending	6 June 2014	**€ 367,367,000**

On offer next week

Auction date	Tenor	Maturity date
10 June 2014	91 days	12 September 2014
10 June 2014	182 days	12 December 2014

Notes: The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.