

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 23 May 2014

91 -day Treasury Bill maturing on:	22 August 2014	ISIN: n/a
Total nominal amount tendered for:		€ 14,400,000
Total nominal amount allotted:		€ 0
Bid-To-Cover Ratio:		No take-up
Weighted-average yield on accepted bids:		n/a
Highest accepted yield:		n/a
Lowest accepted yield:		n/a
Weighted-average price per € 100 nominal of accepted bids:		n/a

182 -day Treasury Bill maturing on:	21 November 2014	ISIN: MT3200011596
Total nominal amount tendered for:		€ 41,500,000
Total nominal amount allotted:		€ 6,000,000
Bid-To-Cover Ratio:		6.92
Weighted-average yield on accepted bids:		0.623%
Highest accepted yield:		0.623%
Lowest accepted yield:		0.623%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6860

Total outstanding nominal Treasury bill balance for week ending	23 May 2014	€ 361,367,000
---	-------------	----------------------

On offer next week		
Auction date	Tenor	Maturity date
27 May 2014	91 days	29 August 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.