TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 16 May 2014

28 -day Treasury Bill maturing on: 13 June 2014	**ISIN:** MT3000010608
Total nominal amount tendered for:	€ 15,000,000
Total nominal amount allotted:	€ 3,000,000
Bid-To-Cover Ratio:	5.00
Weighted-average yield on accepted bids:	0.285%
Highest accepted yield:	0.285%
Lowest accepted yield:	0.285%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9778

90 -day Treasury Bill maturing on: 14 August 2014	**ISIN:** MT3100012892
Total nominal amount tendered for:	€ 26,400,000
Total nominal amount allotted:	€ 20,000,000
Bid-To-Cover Ratio:	1.32
Weighted-average yield on accepted bids:	0.380%
Highest accepted yield:	0.410%
Lowest accepted yield:	0.350%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9051

Total outstanding nominal Treasury bill balance for week ending	16 May 2014	**€ 361,367,000**

On offer next week

Auction date	Tenor	Maturity date
20 May 2014	91 days	22 August 2014
20 May 2014	182 days	21 November 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.