TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 9 May 2014

28 -day Treasury Bill maturing on: 6 June 2014	**ISIN:** MT3000010590
Total nominal amount tendered for:	€ 10,400,000
Total nominal amount allotted:	€ 3,000,000
Bid-To-Cover Ratio:	3.47
Weighted-average yield on accepted bids:	0.300%
Highest accepted yield:	0.300%
Lowest accepted yield:	0.300%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9767

182 -day Treasury Bill maturing on: 7 November 2014	**ISIN:** MT3200011588
Total nominal amount tendered for:	€ 48,417,000
Total nominal amount allotted:	€ 23,417,000
Bid-To-Cover Ratio:	2.07
Weighted-average yield on accepted bids:	0.650%
Highest accepted yield:	0.653%
Lowest accepted yield:	0.639%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6725

Total outstanding nominal Treasury bill balance for week ending	9 May 2014	**€ 345,367,000**

On offer next week

Auction date	Tenor	Maturity date
13 May 2014	28 days	13 June 2014
13 May 2014	90 days	14 August 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.