

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 2 May 2014

<b>91 -day Treasury Bill maturing on:</b>	1 August 2014	<b>ISIN:</b> MT3100012884
Total nominal amount tendered for:		€ 28,600,000
Total nominal amount allotted:		€ 13,000,000
Bid-To-Cover Ratio:		2.20
Weighted-average yield on accepted bids:		0.375%
Highest accepted yield:		0.385%
Lowest accepted yield:		0.370%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9053

<b>182 -day Treasury Bill maturing on:</b>	31 October 2014	<b>ISIN:</b> MT3200011570
Total nominal amount tendered for:		€ 47,417,000
Total nominal amount allotted:		€ 13,500,000
Bid-To-Cover Ratio:		3.51
Weighted-average yield on accepted bids:		0.649%
Highest accepted yield:		0.660%
Lowest accepted yield:		0.640%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6730

Total outstanding nominal Treasury bill balance for week ending:	2 May 2014	<b>€ 362,950,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
6 May 2014	28 days	6 June 2014
6 May 2014	182 days	7 November 2014

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.