TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 25 April 2014

91 -day Treasury Bill maturing on: 25 July 2014	**ISIN:** MT3100012876
Total nominal amount tendered for:	€ 22,500,000
Total nominal amount allotted:	€ 10,500,000
Bid-To-Cover Ratio:	2.14
Weighted-average yield on accepted bids:	0.370%
Highest accepted yield:	0.390%
Lowest accepted yield:	0.363%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9066

182 -day Treasury Bill maturing on: 24 October 2014	**ISIN:** MT3200011562
Total nominal amount tendered for:	€ 42,000,000
Total nominal amount allotted:	€ 17,000,000
Bid-To-Cover Ratio:	2.47
Weighted-average yield on accepted bids:	0.656%
Highest accepted yield:	0.676%
Lowest accepted yield:	0.640%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6695

Total outstanding nominal Treasury bill balance for week ending	25 April 2014	**€ 371,450,000**

On offer next week

Auction date	Tenor	Maturity date
29 April 2014	91 days	1 August 2014
29 April 2014	182 days	31 October 2014

Notes: The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.