TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 11 April 2014

91 -day Treasury Bill maturing on: 11 July 2014	**ISIN:** MT3100012850
Total nominal amount tendered for:	€ 21,000,000
Total nominal amount allotted:	€ 5,000,000
Bid-To-Cover Ratio:	4.20
Weighted-average yield on accepted bids:	0.365%
Highest accepted yield:	0.375%
Lowest accepted yield:	0.350%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9078

182 -day Treasury Bill maturing on: 10 October 2014	**ISIN:** MT3200011547
Total nominal amount tendered for:	€ 34,000,000
Total nominal amount allotted:	€ 20,000,000
Bid-To-Cover Ratio:	1.70
Weighted-average yield on accepted bids:	0.662%
Highest accepted yield:	0.689%
Lowest accepted yield:	0.630%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6664

Total outstanding nominal Treasury bill balance for week ending	11 April 2014	**€ 382,700,000**

On offer next week

Auction date	Tenor	Maturity date
15 April 2014	92 days	18 July 2014
15 April 2014	183 days	17 October 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.