TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 4 April 2014

91 -day Treasury Bill maturing on: 4 July 2014	**ISIN:** MT3100012843
Total nominal amount tendered for:	€ 16,417,000
Total nominal amount allotted:	€ 5,000,000
Bid-To-Cover Ratio:	3.28
Weighted-average yield on accepted bids:	0.350%
Highest accepted yield:	0.350%
Lowest accepted yield:	0.350%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9116

182 -day Treasury Bill maturing on: 3 October 2014	**ISIN:** MT3200011539
Total nominal amount tendered for:	€ 10,000,000
Total nominal amount allotted:	€ 10,000,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	0.667%
Highest accepted yield:	0.690%
Lowest accepted yield:	0.638%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6639

Total outstanding nominal Treasury bill balance for week ending	4 April 2014	**€ 364,700,000**

On offer next week

Auction date	Tenor	Maturity date
8 April 2014	91 days	11 July 2014
8 April 2014	182 days	10 October 2014

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.