TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 28 March 2014

91 -day Treasury Bill maturing on: 27 June 2014	**ISIN:** MT 3100012835
Total nominal amount tendered for:	€ 28,617,000
Total nominal amount allotted:	€ 1,200,000
Bid-To-Cover Ratio:	23.85
Weighted-average yield on accepted bids:	0.366%
Highest accepted yield:	0.366%
Lowest accepted yield:	0.365%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9076

182 -day Treasury Bill maturing on: 26 September 2014	**ISIN:** MT3200011521
Total nominal amount tendered for:	€ 31,500,000
Total nominal amount allotted:	€ 23,500,000
Bid-To-Cover Ratio:	1.34
Weighted-average yield on accepted bids:	0.640%
Highest accepted yield:	0.679%
Lowest accepted yield:	0.630%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6775

Total outstanding nominal Treasury bill balance for week ending	28 March 2014	**€ 367,200,000**

On offer next week

Auction date	Tenor	Maturity date
1 April 2014	91 days	4 July 2014
1 April 2014	182 days	3 October 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.