TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 21 March 2014

91 -day Treasury Bill maturing on: 20 June 2014	**ISIN:** MT3100012827
Total nominal amount tendered for:	€ 26,500,000
Total nominal amount allotted:	€ 1,000,000
Bid-To-Cover Ratio:	26.50
Weighted-average yield on accepted bids:	0.365%
Highest accepted yield:	0.365%
Lowest accepted yield:	0.365%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9078

182 -day Treasury Bill maturing on: 19 September 2014	**ISIN:** MT3200011513
Total nominal amount tendered for:	€ 30,000,000
Total nominal amount allotted:	€ 26,500,000
Bid-To-Cover Ratio:	1.13
Weighted-average yield on accepted bids:	0.675%
Highest accepted yield:	0.687%
Lowest accepted yield:	0.607%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6599

Total outstanding nominal Treasury bill balance for week ending	21 March 2014	**€ 376,500,000**

On offer next week

Auction date	Tenor	Maturity date
25 March 2014	91 days	27 June 2014
25 March 2014	182 days	26 September 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.