

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 28 February 2014

91 -day Treasury Bill maturing on: 30 May 2014**ISIN:** MT3100012793

Total nominal amount tendered for:	€ 15,400,000
Total nominal amount allotted:	€ 1,000,000
Bid-To-Cover Ratio:	15.40
Weighted-average yield on accepted bids:	0.360%
Highest accepted yield:	0.390%
Lowest accepted yield:	0.330%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9091

182 -day Treasury Bill maturing on: 29 August 2014**ISIN:** MT3200011505

Total nominal amount tendered for:	€ 29,000,000
Total nominal amount allotted:	€ 3,500,000
Bid-To-Cover Ratio:	8.29
Weighted-average yield on accepted bids:	0.690%
Highest accepted yield:	0.697%
Lowest accepted yield:	0.650%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6524

Total outstanding nominal Treasury bill balance for week ending	28 February 2014	€ 363,667,000
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On offer next week

Auction date	Tenor	Maturity date
4 March 2014	91 days	6 June 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.