

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 14 February 2014

<b>91 -day Treasury Bill maturing on: 16 May 2014</b>		<b>ISIN: MT3100012777</b>
Total nominal amount tendered for:		€ 19,000,000
Total nominal amount allotted:		€ 7,000,000
Bid-To-Cover Ratio:		2.71
Weighted-average yield on accepted bids:		0.365%
Highest accepted yield:		0.419%
Lowest accepted yield:		0.300%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9078

<b>181 -day Treasury Bill maturing on: 14 August 2014</b>		<b>ISIN: MT3200011489</b>
Total nominal amount tendered for:		€ 25,500,000
Total nominal amount allotted:		€ 13,500,000
Bid-To-Cover Ratio:		1.89
Weighted-average yield on accepted bids:		0.642%
Highest accepted yield:		0.729%
Lowest accepted yield:		0.550%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6783

Total outstanding nominal Treasury bill balance for week ending	14 February 2014	<b>€ 351,167,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
18 February 2014	91 days	23 May 2014
18 February 2014	182 days	22 August 2014

**Notes:** The day-count convention used for T-bills is ACT/360.  
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.  
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.