

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 31 January 2014

182 -day Treasury Bill maturing on:	1 August 2014	ISIN:	MT3200011463
Total nominal amount tendered for:			€ 22,500,000
Total nominal amount allotted:			€ 22,500,000
Bid-To-Cover Ratio:			1.00
Weighted-average yield on accepted bids:			0.544%
Highest accepted yield:			0.770%
Lowest accepted yield:			0.385%
Weighted-average price per € 100 nominal of accepted bids:			€ 99.7257

Total outstanding nominal Treasury bill balance for week ending	31 January 2014	€ 285,667,000
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On offer next week		
Auction date	Tenor	Maturity date
4 February 2014	91 days	9 May 2014
4 February 2014	182 days	8 August 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.