TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 24 January 2014

28 -day Treasury Bill maturing on: 21 February 2014	**ISIN:** MT3000010582
Total nominal amount tendered for:	€ 33,000,000
Total nominal amount allotted:	€ 7,000,000
Bid-To-Cover Ratio:	4.71
Weighted-average yield on accepted bids:	0.289%
Highest accepted yield:	0.295%
Lowest accepted yield:	0.285%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9775

91 -day Treasury Bill maturing on: 25 April 2014	**ISIN:** MT3100012751
Total nominal amount tendered for:	€ 41,000,000
Total nominal amount allotted:	€ 29,000,000
Bid-To-Cover Ratio:	1.41
Weighted-average yield on accepted bids:	0.317%
Highest accepted yield:	0.331%
Lowest accepted yield:	0.295%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9199

Total outstanding nominal Treasury bill balance for week ending	24 January 2014	**€ 276,167,000**

On offer next week

Auction date	Tenor	Maturity date
28 January 2014	182 days	1 August 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.