

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 17 January 2014

90 -day Treasury Bill maturing on:	17 April 2014	ISIN: MT3100012744
Total nominal amount tendered for:		€ 63,000,000
Total nominal amount allotted:		€ 36,000,000
Bid-To-Cover Ratio:		1.75
Weighted-average yield on accepted bids:		0.315%
Highest accepted yield:		0.320%
Lowest accepted yield:		0.300%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9213

Total outstanding nominal Treasury bill balance for week ending	17 January 2014	€ 242,167,000
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On offer next week		
Auction date	Tenor	Maturity date
21 January 2014	28 days	21 February 2014
21 January 2014	91 days	25 April 2014

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.