Ministry for Finance -Treasury Department

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 10 January 2014

91 -day Treasury Bill maturing on: 11 April 2014	**ISIN:** MT3100012736
Total nominal amount tendered for:	€ 40,500,000
Total nominal amount allotted:	€ 5,000,000
Bid-To-Cover Ratio:	8.10
Weighted-average yield on accepted bids:	0.320%
Highest accepted yield:	0.320%
Lowest accepted yield:	0.320%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9192

273 -day Treasury Bill maturing on: 10 October 2014	**ISIN:** MT3300010597
Total nominal amount tendered for:	€ 36,500,000
Total nominal amount allotted:	€ 2,000,000
Bid-To-Cover Ratio:	18.25
Weighted-average yield on accepted bids:	0.500%
Highest accepted yield:	0.500%
Lowest accepted yield:	0.500%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6223

Total outstanding nominal Treasury bill balance for week ending	10 January 2014	**€ 223,367,000**

On offer next week

Auction date	**Tenor**	**Maturity date**
14 January 2014	90 days	17 April 2014

Notes: The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.