TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 3 January 2014

28 -day Treasury Bill maturing on: 31 January 2014	**ISIN:** MT3000010574
Total nominal amount tendered for:	€ 12,000,000
Total nominal amount allotted:	€ 2,000,000
Bid-To-Cover Ratio:	6.00
Weighted-average yield on accepted bids:	0.349%
Highest accepted yield:	0.349%
Lowest accepted yield:	0.349%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9729

273 -day Treasury Bill maturing on: 3 October 2014	**ISIN:** MT3300010589
Total nominal amount tendered for:	€ 23,000,000
Total nominal amount allotted:	€ 3,000,000
Bid-To-Cover Ratio:	7.67
Weighted-average yield on accepted bids:	0.520%
Highest accepted yield:	0.520%
Lowest accepted yield:	0.520%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6072

Total outstanding nominal Treasury bill balance for week ending	3 January 2014	**€ 233,117,000**

On offer next week

Auction date	Tenor	Maturity date
7 January 2014	91 days	11 April 2014
7 January 2014	273 days	10 October 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.