

**TREASURY BILL AUCTION RESULTS**

FOR WEEK ENDING: 27 December 2013

91 -day Treasury Bill maturing on: 28 March 2013

ISIN: MT3100012728

Total nominal amount tendered for:	€ 69,500,000
Total nominal amount allotted:	€ 33,500,000
Bid-To-Cover Ratio:	2.07
Weighted-average yield on accepted bids:	0.385%
Highest accepted yield:	0.400%
Lowest accepted yield:	0.365%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9028

Total outstanding nominal Treasury bill balance for week ending 27 December 2013	€ 248,117,000
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On offer next week

Auction date	Tenor	Maturity date
31 December 2013	28 days	31 January 2014
31 December 2013	273 days	3 October 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.