TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 12 December 2013

92 -day Treasury Bill maturing on: 14 March 2014	**ISIN:** MT3100012702
Total nominal amount tendered for:	€ 38,500,000
Total nominal amount allotted:	€ 5,000,000
Bid-To-Cover Ratio:	7.70
Weighted-average yield on accepted bids:	0.400%
Highest accepted yield:	0.400%
Lowest accepted yield:	0.400%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.8979

274 -day Treasury Bill maturing on: 12 September 2014	**ISIN:** MT3300010571
Total nominal amount tendered for:	€ 30,500,000
Total nominal amount allotted:	€ 10,500,000
Bid-To-Cover Ratio:	2.90
Weighted-average yield on accepted bids:	0.584%
Highest accepted yield:	0.590%
Lowest accepted yield:	0.500%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.5575

Total outstanding nominal Treasury bill balance for week ending	12 December 2013	**€ 300,317,000**

On offer next week

Auction date	Tenor	Maturity date
17 December 2013	91 days	21 March 2014
17 December 2013	182 days	20 June 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.