TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 25 October 2013

28 -day Treasury Bill maturing on: 22 November 2013	**ISIN:** MT3000010517
Total nominal amount tendered for:	€ 27,000,000
Total nominal amount allotted:	€ 27,000,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	0.489%
Highest accepted yield:	0.560%
Lowest accepted yield:	0.440%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9620

273 -day Treasury Bill maturing on: 25 July 2014	**ISIN:** MT3300010563
Total nominal amount tendered for:	€ 59,500,000
Total nominal amount allotted:	€ 5,500,000
Bid-To-Cover Ratio:	10.82
Weighted-average yield on accepted bids:	0.604%
Highest accepted yield:	0.610%
Lowest accepted yield:	0.600%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.5441

Total outstanding nominal Treasury bill balance for week ending 25 October 2013 **€ 444,450,000**

On offer next week

Auction date	Tenor	Maturity date
29 October 2013	28 days	29 November 2013
29 October 2013	91 days	31 January 2014

Notes: The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.