

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 18 October 2013

28 -day Treasury Bill maturing on:	15 November 2013	ISIN: MT3000010509
Total nominal amount tendered for:		€ 30,000,000
Total nominal amount allotted:		€ 30,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		0.444%
Highest accepted yield:		0.480%
Lowest accepted yield:		0.410%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9655

91 -day Treasury Bill maturing on:	17 January 2014	ISIN: MT3100012652
Total nominal amount tendered for:		€ 53,700,000
Total nominal amount allotted:		€ 17,200,000
Bid-To-Cover Ratio:		3.12
Weighted-average yield on accepted bids:		0.466%
Highest accepted yield:		0.489%
Lowest accepted yield:		0.450%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.8823

Total outstanding nominal Treasury bill balance for week ending	18 October 2013	€ 434,950,000
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On offer next week		
Auction date	Tenor	Maturity date
22 October 2013	28 days	22 November 2013
22 October 2013	273 days	25 July 2014

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.