

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 27 September 2013

91 -day Treasury Bill maturing on: 27 December 2013

ISIN: MT3100012645

Total nominal amount tendered for:	€ 31,000,000
Total nominal amount allotted:	€ 15,000,000
Bid-To-Cover Ratio:	2.07
Weighted-average yield on accepted bids:	0.499%
Highest accepted yield:	0.501%
Lowest accepted yield:	0.490%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.8740

182 -day Treasury Bill maturing on: 28 March 2014

ISIN: MT3200011422

Total nominal amount tendered for:	€ 25,000,000
Total nominal amount allotted:	€ 500,000
Bid-To-Cover Ratio:	50.00
Weighted-average yield on accepted bids:	0.550%
Highest accepted yield:	0.550%
Lowest accepted yield:	0.550%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.7227

Total outstanding nominal Treasury bill balance for week ending 27 September 2013

€ 422,650,000

On offer next week

Auction date	Tenor	Maturity date
1 October 2013	28 days	1 November 2013
1 October 2013	182 days	4 April 2014

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.