

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 20 September 2013

91 -day Treasury Bill maturing on:	20 December 2013	ISIN: MT3100012637
Total nominal amount tendered for:		€ 37,200,000
Total nominal amount allotted:		€ 25,200,000
Bid-To-Cover Ratio:		1.48
Weighted-average yield on accepted bids:		0.490%
Highest accepted yield:		0.504%
Lowest accepted yield:		0.475%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.8763

Total outstanding nominal Treasury bill balance for week ending	20 September 2013	€ 426,150,000
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On offer next week

Auction date	Tenor	Maturity date
24 September 2013	91 days	27 December 2013
24 September 2013	182 days	28 March 2014

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.