

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 2 August 2013

91 -day Treasury Bill maturing on: 1 November 2013		ISIN: MT3100012579
Total nominal amount tendered for:		€ 39,763,000
Total nominal amount allotted:		€ 31,400,000
Bid-To-Cover Ratio:		1.27
Weighted-average yield on accepted bids:		0.468%
Highest accepted yield:		0.540%
Lowest accepted yield:		0.420%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.8818

273 -day Treasury Bill maturing on: 2 May 2014		ISIN: MT3300010530
Total nominal amount tendered for:		€ 69,000,000
Total nominal amount allotted:		€ 35,000,000
Bid-To-Cover Ratio:		1.97
Weighted-average yield on accepted bids:		0.645%
Highest accepted yield:		0.730%
Lowest accepted yield:		0.550%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.5133

Total outstanding nominal Treasury bill balance for week ending 2 August 2013	€ 302,850,000
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On offer next week		
Auction date	Tenor	Maturity date
6 August 2013	28 days	6 September 2013
6 August 2013	273 days	9 May 2014

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.