TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 12 July 2013

91 -day Treasury Bill maturing on: 11 October 2013	**ISIN:** MT3100012546
Total nominal amount tendered for:	€ 34,154,000
Total nominal amount allotted:	€ 5,000,000
Bid-To-Cover Ratio:	6.83
Weighted-average yield on accepted bids:	0.516%
Highest accepted yield:	0.520%
Lowest accepted yield:	0.510%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.8697

182 -day Treasury Bill maturing on: 10 April 2014	**ISIN:** MT3200011398
Total nominal amount tendered for:	€ 43,750,000
Total nominal amount allotted:	€ 16,750,000
Bid-To-Cover Ratio:	2.61
Weighted-average yield on accepted bids:	0.669%
Highest accepted yield:	0.690%
Lowest accepted yield:	0.650%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6629

Total outstanding nominal Treasury bill balance for week ending 12 July 2013	**€ 318,984,000**

On offer next week

Auction date	Tenor	Maturity date
16 July 2013	91 days	18 October 2013

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.