TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 22 March 2013

91 -day Treasury Bill maturing on: 21 June 2013	**ISIN:** MT3100012405
Total nominal amount tendered for:	€ 46,250,000
Total nominal amount allotted:	€ 5,500,000
Bid-To-Cover Ratio:	8.41
Weighted-average yield on accepted bids:	0.722%
Highest accepted yield:	0.723%
Lowest accepted yield:	0.714%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.8178

182 -day Treasury Bill maturing on: 20 September 2013	**ISIN:** MT3200011307
Total nominal amount tendered for:	€ 17,500,000
Total nominal amount allotted:	€ 6,000,000
Bid-To-Cover Ratio:	2.92
Weighted-average yield on accepted bids:	0.769%
Highest accepted yield:	0.779%
Lowest accepted yield:	0.760%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6127

Total outstanding nominal Treasury bill balance for week ending 22 March 2013	**€ 267,749,000**

On offer next week

Auction date	Tenor	Maturity date
26 March 2013	92 days	28 June 2013

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a public holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.