

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 23 November 2012

28 -day Treasury Bill maturing on: 21 December 2012		ISIN CODE: MT3000010459
Total nominal amount tendered for:		€ 32,800,000
Total nominal amount allotted:		€ 16,700,000
Bid-To-Cover Ratio:		1.96
Weighted-average yield on accepted bids:		1.040%
Highest accepted yield:		1.060%
Lowest accepted yield:		1.000%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9192

91 -day Treasury Bill maturing on: 22 February 2013		ISIN CODE: MT3100012231
Total nominal amount tendered for:		€ 29,862,000
Total nominal amount allotted:		€ 1,050,000
Bid-To-Cover Ratio:		28.44
Weighted-average yield on accepted bids:		1.050%
Highest accepted yield:		1.050%
Lowest accepted yield:		1.050%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7353

On offer next week		
Auction date	Tenor	Maturity date
27 November 2012	28 days	28 December 2012
27 November 2012	91 days	1 March 2013

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.