

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 16 November 2012

28 -day Treasury Bill maturing on: 14 December 2012

ISIN CODE: MT3000010442

Total nominal amount tendered for:	€ 35,450,000
Total nominal amount allotted:	€ 25,300,000
Bid-To-Cover Ratio:	1.40
Weighted-average yield on accepted bids:	1.024%
Highest accepted yield:	1.088%
Lowest accepted yield:	1.000%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9204

On offer next week

Auction date	Tenor	Maturity date
20 November 2012	28 days	21 December 2012
20 November 2012	91 days	22 February 2013

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.