

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 28 September 2012

91 -day Treasury Bill maturing on: 28 December 2012	ISIN CODE: MT3100012181
Total nominal amount tendered for:	€ 24,525,000
Total nominal amount allotted:	€ 24,525,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	1.268%
Highest accepted yield:	1.300%
Lowest accepted yield:	1.180%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6805

181 -day Treasury Bill maturing on: 28 March 2013	ISIN CODE: MT3200011190
Total nominal amount tendered for:	€ 6,000,000
Total nominal amount allotted:	€ 4,000,000
Bid-To-Cover Ratio:	1.50
Weighted-average yield on accepted bids:	1.355%
Highest accepted yield:	1.360%
Lowest accepted yield:	1.350%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.3233

273 -day Treasury Bill maturing on: 28 June 2013	ISIN CODE: MT3300010506
Total nominal amount tendered for:	€ 6,000,000
Total nominal amount allotted:	€ 5,000,000
Bid-To-Cover Ratio:	1.20
Weighted-average yield on accepted bids:	1.424%
Highest accepted yield:	1.430%
Lowest accepted yield:	1.420%
Weighted-average price per € 100 nominal of accepted bids:	€ 98.9317

On offer next week		
Auction date	Tenor	Maturity date
2 October 2012	91 days	4 January 2013
2 October 2012	182 days	5 April 2013
2 October 2012	364 days	4 October 2013

Notes:

- The day-count convention used for T-bills is ACT/360.
- In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.
- In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.