

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 20 September 2012

92 -day Treasury Bill maturing on: 21 December 2012	ISIN CODE: MT3100012173
Total nominal amount tendered for:	€ 10,230,000
Total nominal amount allotted:	€ 10,230,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	1.236%
Highest accepted yield:	1.274%
Lowest accepted yield:	1.208%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6851

183 -day Treasury Bill maturing on: 22 March 2013	ISIN CODE: MT3200011182
Total nominal amount tendered for:	€ 10,000,000
Total nominal amount allotted:	€ 7,000,000
Bid-To-Cover Ratio:	1.43
Weighted-average yield on accepted bids:	1.269%
Highest accepted yield:	1.280%
Lowest accepted yield:	1.265%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.3591

On offer next week		
Auction date	Tenor	Maturity date
25 September 2012	91 days	28 December 2012
25 September 2012	181 days	28 March 2013
25 September 2012	273 days	28 June 2013

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.