

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 14 September 2012

28 -day Treasury Bill maturing on: 12 October 2012	ISIN CODE: MT3000010392
Total nominal amount tendered for:	€ 2,000,000
Total nominal amount allotted:	€ 2,000,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	1.159%
Highest accepted yield:	1.164%
Lowest accepted yield:	1.154%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9099

91 -day Treasury Bill maturing on: 14 December 2012	ISIN CODE: MT3100012165
Total nominal amount tendered for:	€ 12,613,000
Total nominal amount allotted:	€ 12,613,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	1.223%
Highest accepted yield:	1.250%
Lowest accepted yield:	1.140%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6918

On offer next week		
Auction date	Tenor	Maturity date
18 September 2012	92 days	21 December 2012
18 September 2012	183 days	22 March 2013

Notes:

- The day-count convention used for T-bills is ACT/360.
- In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.
- In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.