

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 24 August 2012

27 -day Treasury Bill maturing on: 20 September 2012	ISIN CODE: MT3000010368
Total nominal amount tendered for:	€ 6,500,000
Total nominal amount allotted:	€ 6,500,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	1.106%
Highest accepted yield:	1.129%
Lowest accepted yield:	1.090%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9171

91 -day Treasury Bill maturing on: 23 November 2012	ISIN CODE: MT3100012132
Total nominal amount tendered for:	€ 7,000,000
Total nominal amount allotted:	€ 5,000,000
Bid-To-Cover Ratio:	1.40
Weighted-average yield on accepted bids:	1.216%
Highest accepted yield:	1.220%
Lowest accepted yield:	1.210%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6936

On offer next week		
Auction date	Tenor	Maturity date
28 August 2012	28 days	28 September 2012
28 August 2012	91 days	30 November 2012

**Notes:**

- The day-count convention used for T-bills is ACT/360.
- In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.
- In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.