

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 10 August 2012

28 -day Treasury Bill maturing on: 7 September 2012	ISIN CODE: MT3000010343
Total nominal amount tendered for:	€ 15,850,000
Total nominal amount allotted:	€ 14,600,000
Bid-To-Cover Ratio:	1.09
Weighted-average yield on accepted bids:	1.079%
Highest accepted yield:	1.110%
Lowest accepted yield:	1.050%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9162

91 -day Treasury Bill maturing on: 9 November 2012	ISIN CODE: MT3100012116
Total nominal amount tendered for:	€ 8,825,000
Total nominal amount allotted:	€ 8,500,000
Bid-To-Cover Ratio:	1.04
Weighted-average yield on accepted bids:	1.184%
Highest accepted yield:	1.215%
Lowest accepted yield:	1.150%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.7017

182 -day Treasury Bill maturing on: 8 February 2013	ISIN CODE: MT3200011174
Total nominal amount tendered for:	€ 3,000,000
Total nominal amount allotted:	€ 3,000,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	1.250%
Highest accepted yield:	1.250%
Lowest accepted yield:	1.250%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.3720

On offer next week		
Auction date	Tenor	Maturity date
14 August 2012	28 days	14 September 2012
14 August 2012	91 days	16 November 2012

Notes:

- The day-count convention used for T-bills is ACT/360.
- In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.
- In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.