

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 27 July 2012

91 -day Treasury Bill maturing on: 26 October 2012		ISIN CODE: MT3100012090
Total nominal amount tendered for:		€ 30,550,000
Total nominal amount allotted:		€ 29,550,000
Bid-To-Cover Ratio:		1.03
Weighted-average yield on accepted bids:		1.080%
Highest accepted yield:		1.150%
Lowest accepted yield:		1.050%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7277

182 -day Treasury Bill maturing on: 25 January 2013		ISIN CODE: MT3200011166
Total nominal amount tendered for:		€ 14,000,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		1.40
Weighted-average yield on accepted bids:		1.208%
Highest accepted yield:		1.240%
Lowest accepted yield:		1.180%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.3930

On offer next week		
Auction date	Tenor	Maturity date
31 July 2012	28 days	31 August 2012
31 July 2012	91 days	2 November 2012

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.