

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 13 July 2012

28 -day Treasury Bill maturing on: 10 August 2012	ISIN CODE: MT3000010319
Total nominal amount tendered for:	€ 10,000,000
Total nominal amount allotted:	€ 10,000,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	0.877%
Highest accepted yield:	1.015%
Lowest accepted yield:	0.406%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9318

91 -day Treasury Bill maturing on: 12 October 2012	ISIN CODE: MT3100012074
Total nominal amount tendered for:	€ 9,000,000
Total nominal amount allotted:	€ 9,000,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	1.061%
Highest accepted yield:	1.088%
Lowest accepted yield:	1.035%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.7325

182 -day Treasury Bill maturing on: 11 January 2013	ISIN CODE: MT3200011141
Total nominal amount tendered for:	€ 3,000,000
Total nominal amount allotted:	€ 3,000,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	1.230%
Highest accepted yield:	1.230%
Lowest accepted yield:	1.230%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.3820

On offer next week		
Auction date	Tenor	Maturity date
17 July 2012	28 days	17 August 2012
17 July 2012	91 days	19 October 2012
17 July 2012	182 days	18 January 2013

**Notes:** The day-count convention used for T-bills is ACT/360.  
 In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.  
 In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.