

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 6 July 2012

91 -day Treasury Bill maturing on: 5 October 2012		ISIN CODE: MT3100012066
Total nominal amount tendered for:		€ 8,000,000
Total nominal amount allotted:		€ 8,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		1.065%
Highest accepted yield:		1.100%
Lowest accepted yield:		1.033%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7315

182 -day Treasury Bill maturing on: 4 January 2013		ISIN CODE: MT3200011133
Total nominal amount tendered for:		€ 8,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		1.60
Weighted-average yield on accepted bids:		1.204%
Highest accepted yield:		1.275%
Lowest accepted yield:		1.150%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.3950

On offer next week		
Auction date	Tenor	Maturity date
10 July 2012	28 days	10 August 2012
10 July 2012	91 days	12 October 2012
10 July 2012	182 days	11 January 2013

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.